

Yeshiva Derech Chaim
Grant Reporting HEERF II and HEERF III for Quarter Ending June 30, 2021
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The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117-2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Yeshiva Derech Chaim has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

Yeshiva Derech Chaim has been allocated \$64,362 under CRRSAA to be used as Emergency Financial Aid Grants to students. Yeshiva Derech Chaim has disbursed \$2,362 from the Student Portion and an additional \$388 from the Institutional Portion of CRRSAA as grants to 8 eligible students between April 1, 2021 and June 30, 2021.

Yeshiva Derech Chaim has been allocated \$168,514 under ARP to be used as Emergency Financial Aid Grants to students. Yeshiva Derech Chaim has disbursed \$168,514 from the Student Portion and an additional \$986 from the Institutional Portion of ARP as grants to 130 students between April 1, 2021 and June 30, 2021.

The method used by Yeshiva Derech Chaim to prioritize students with exceptional need was based on the following criteria:

Pell Grant recipients were prioritized and were the first students to receive CRRSAA Grants and afterwards, CRRSAA Grants were awarded to non-Pell recipient students in the quarter ending 3/31/2021. In the quarter ending 6/30/2021, any student that became eligible was granted \$250 if he is living on campus or with parents, or \$1,000 if he is living off campus and not living with parents. Pell grant recipients were prioritized and received additional grants from ARP funding. After Pell recipients were awarded, ARP Grants were awarded to non-Pell students as well. All students that are living on campus or with parents received \$300, and any student that is living off campus and not living with parents received \$3,200.

Students were instructed that their Emergency Financial Aid Grants are non-taxable and may be used for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.